

Town of Lake Santeetlah  
General Fund

Line Number	Budget Line Item	Tax Rate of .296 Adopted 2022/2023	2023 / 2024 Draft	NOTES
1		0.00296	0.00209	Millage Rates
2	REVENUE	70/30 split	80/20 split	Assessed Value for 22/23: \$84,860,640
3	Ad Valorem Tax	\$ 223,000.00	\$ 260,000.00	Assessed Value for 2023/24, Based on \$131,291,180 (\$274,399 - \$13,719 collection -\$680 delinquent)
4	Ad Valorem Tax Prior Years	\$ 16,000.00	\$ 2,500.00	
#REF!	DMV Tax Refund	\$ 1,500.00	\$ 2,000.00	
#REF!	Franchise Taxes	\$ 12,500.00	\$ 12,000.00	
8	Investment Earnings	\$ 65.00	\$ 250.00	
9	Misc. Income	\$ 10.00	\$ 10.00	
10	Powell Bill	\$ 8,000.00	\$ 8,000.00	
11	Sales Tax Refund	\$ 500.00	\$ 500.00	
12	Sales & Use Tax Distribution	\$ 96,000.00	\$ 100,000.00	
17	Solid Waste Disposal Distribution	\$ 25.00	\$ 20.00	
15	Land Sale	\$ 750.00	\$ -	
14	Transfer from Escrow	\$ 20,000.00	\$ -	From settlement 50/50 split
13	Donation for front entrance	\$ -	\$ -	
18	<b>TOTAL REVENUE</b>	<b>\$ 378,350.00</b>	<b>\$ 385,280.00</b>	
19				
20				
21	<b>ADMINISTRATION EXPENSES</b>			
22	Advertising	\$ 1,000.00	\$ 1,200.00	
23	Cell Phone (public Works)	\$ 1,500.00	\$ 1,584.00	See attached sheet for split
24	Council Meeting Supplies	\$ 600.00	\$ 600.00	
	Computer Tech Support	\$ -	\$ 320.00	
25	Election	\$ 800.00	\$ 800.00	High school \$300 - Misc \$500
26	Donations	\$ 1,200.00	\$ 2,400.00	
70	Nantahala Regional - Graham	\$ -	\$ -	

Town of Lake Santeetlah  
General Fund

27	Dues & Subscriptions	\$	720.00	\$	1,300.00	
29	Office Equipment, Supplies & Postage	\$	3,600.00	\$	4,360.00	
30	Office Financial Software Hosting Fee	\$	12,240.00	\$	2,560.00	fee for 2022
	Edmunds Software Annual Fee			\$	3,800.00	
31	Equipment Maintenance					
33	Internet Webpage Service	\$	1,800.00	\$	1,800.00	
	Continuing Education	\$	5,000.00	\$	5,000.00	
34	Mileage/Travel Expense	\$	2,667.00	\$	2,700.00	
28	Meals & Allowance Entertainment	\$	750.00	\$	1,000.00	
48	Telephone/Internet service	\$	2,400.00	\$	2,400.00	
37	Payroll	\$	73,500.00	\$	92,400.00	
38	Payroll Taxes	\$	8,453.00	\$	10,740.00	
39	Retirement - State 457 Plan	\$	7,350.00	\$	9,240.00	
40	Payroll Services - Edmunds	\$	3,800.00	\$	2,240.00	
41	Insurance - Workman's Comp	\$	2.00	\$	1,464.00	
42	Employee Bonus	\$	2,625.00	\$	3,000.00	
43	Employee Health Insurance - 2 employees	\$	9,700.00	\$	13,440.00	
	Disability Insurance Long/Short term			\$	788.00	
	Dental? Vision?			\$	1,036.80	
44	Zoning Administrator	\$	6,000.00	\$	6,000.00	
45						
	Land Sale Expense	\$	750.00	\$	-	
47	Postage	\$	350.00			
49	<b>TOTAL ADMINISTRATION EXPENSES</b>	\$	<b>146,807.00</b>	\$	<b>178,672.80</b>	
50						
51						
52	<b>GOVERNING BODY</b>					
53	Annual Legal Fees	\$	27,600.00	\$	27,600.00	
56	Audit Expense	\$	8,700.00	\$	10,400.00	Split
58	All Insurance for Town and Council	\$	5,361.00	\$	5,500.00	

Town of Lake Santeetlah  
General Fund

59	Councilmembers Meeting Fee	\$	4,800.00	\$	2,400.00	
60	Mayor's Meeting Fee	\$	1,200.00	\$	1,200.00	
61	<b>TOTAL GOVERNING BODY</b>	\$	<b>47,661.00</b>	\$	<b>47,100.00</b>	
62						
63	<b>CAPITAL OUTLAY</b>					
64	Danger Tree Removal	\$	6,000.00	\$	6,000.00	
65	<b>TOTAL CAPITAL OUTLAY</b>	\$	<b>6,000.00</b>	\$	<b>6,000.00</b>	
66						
67	<b>FIRE PROTECTION</b>					
68	Station / Truck support	\$	5,000.00	\$	5,000.00	
69	<b>TOTAL FIRE PROTECTION</b>	\$	<b>5,000.00</b>	\$	<b>5,000.00</b>	
70						
71	<b>PUBLIC BUILDINGS</b>					
72	Electricity	\$	2,500.00	\$	2,600.00	
73	Maintenance	\$	1,200.00	\$	1,200.00	
74	Utilities Gas	\$	600.00	\$	650.00	
75	Maintenance to Buildings	\$	\$10,000	\$	1,000.00	
76	Utilities Water	\$	650.00	\$	650.00	
77	<b>TOTAL PUBLIC BUILDINGS</b>	\$	<b>14,950.00</b>	\$	<b>6,100.00</b>	
78						
84	<b>PUBLIC SAFETY</b>					
85	Contract Public Safety	\$	10,000.00	\$	10,500.00	
87	Street Lights	\$	7,300.00	\$	8,000.00	
88	<b>TOTAL PUBLIC SAFETY</b>	\$	<b>17,300.00</b>	\$	<b>18,500.00</b>	
89						
90	<b>ROADS &amp; GROUNDS - POWELL BILL</b>					
93	Paving	\$	8,900.00	\$	8,000.00	
94	Powell Bill Map - Annual	\$	-	\$	10.00	
95	Snow Removal - Powell Bill	\$	150.00	\$	200.00	
96	<b>TOTAL ROADS &amp; GROUNDS POWELL BILL</b>	\$	<b>9,050.00</b>	\$	<b>8,210.00</b>	

Town of Lake Santeetlah  
General Fund

97								
98	<b>ROADS &amp; GROUNDS - GENERAL</b>							
105	Repairs & Maintenance	\$	4,500.00	\$	5,000.00			
108	Supplies	\$	2,400.00	\$	3,000.00			
103	Employee Uniform	\$	800.00	\$	800.00			
100	Paving	\$	40,000.00	\$	20,000.00	Sequoah Trail?		
103	Equipment	\$	600.00	\$	2,000.00	600 reg + concrete saw \$800 & emergency lights, tools		
92	Leaf Removal	\$	7,800.00	\$	7,800.00			
91	Contract Mowing	\$	6,000.00	\$	7,700.00			
99	Beautification	\$	300.00	\$	300.00			
111	<b>TOTAL ROADS &amp; GROUNDS GENERAL</b>		<b>\$62,400.00</b>		<b>\$46,600.00</b>			
	<b>CAPITAL IMPROVEMENTS</b>							
	Salter				\$7,000.00			
	Gate Mechanics			\$	3,000.00	estimate needed		
	<b>CAPITAL IMPROVEMENTS</b>				<b>\$10,000.00</b>			
101	<b>CAPITAL RESERVE FUNDS - ROADS</b>	\$	35,835.00	\$	39,000.00	15% of Ad Valorem Tax		
	<b>MANIERRE PUBLIC PARK</b>							
	Electricity	\$	350.00	\$	400.00			
	Maintenance	\$	350.00	\$	350.00			
	<b>TOTAL PUBLIC PARK</b>	\$	<b>700.00</b>	\$	<b>750.00</b>			
	<b>TRUCK EXPENSE</b>							
110	Truck Maintenance	\$	2,000.00	\$	2,000.00			
	New Truck Payment			\$	3,920.00			
104	Gas Expense - Truck	\$	5,500.00	\$	4,000.00			
109	Reserve Acct for New Truck	\$	7,000.00	\$	8,000.00	projected purchase date 12/2023 (2023-24 fiscal yr) (split)		

Town of Lake Santeetlah  
General Fund

	Total Truck Expense	\$	14,500.00	\$	17,920.00	
113	County Contract to Collect Taxes	\$	13,000.00	\$	13,919.00	Not included in Expenses - ad valorem rec'd with deduction
115	TOTAL TAX COLLECTION	\$	13,000.00	\$	13,919.00	
	Available to move to Fund Balance Reserve	\$	18,147.00	\$	1,427.20	
	TOTAL EXPENSES	\$	378,350.00	\$	385,280.00	2021/2022 year 70/30 split; 2022/2023 year 80/20 split
118						
120	TOTAL REVENUE	\$	378,350.00	\$	385,280.00	Total Income
122	TOTAL EXPENSE	\$	378,350.00	\$	385,280.00	Total Expenses
		\$	-			

Town of Lake Santeetlah Water Fund

A	B	C	G	H	I
Line Number	Budget Line Item	Adopted 2022-2023	Draft 2024	2023	2022-2023 based on a 70/30 split general/water 2023-2024 based on 80/20 split general/water
1					
2		No change in water rates			
3	<b>REVENUE</b>				
4	Consumption Charge	\$ 33,136.00	\$ 18,000.00	\$ 4.00 per 1,000 gallons	
5	Investment Earnings	\$ 59.00	\$ 100.00		
6	Miscellaneous Income	\$ 100.00	\$ 10.00		
7	Base Rate	\$ 110,320.00	\$ 110,000.00	197 x \$140 = 27580 per quarter	
8	Late Fees/ Convenience fees	\$ 500.00	\$ 500.00		
9	Settlement funds 50/50 split	\$ 20,000.00	\$ -		
10	ARPA Funds	\$ 13,385.00	\$ -		
11	<b>TOTAL REVENUE</b>	<b>\$ 177,500.00</b>	<b>\$ 128,610.00</b>		
12					
13	<b>DEBT SERVICE</b>				
14	UCB loan for water upgrades - principal	\$ 26,096.52	\$ 20,000.00	loan for water tank \$2175 per month	
15	UCB Loan for water - Interest		\$ 6,100.00		
16	New Truck Payment		\$ 980.00	split with general	
17	<b>TOTAL DEBT SERVICES</b>	<b>\$ 26,096.52</b>	<b>\$ 27,080.00</b>		
18					
19	<b>ADMINISTRATION EXPENSES</b>				
20	Audit Expense	\$ 3,600.00	\$ 2,600.00		
21	Cell Phone - Public Works	\$ 480.00	\$ 396.00		
22	Dues & Subscriptions - NC Rural Water	\$ 400.00	\$ 400.00		
23	Travel - Mileage & Meals Reimbursement		\$ 750.00	new line item	
24	Continuing Education		\$ 750.00	new line item	
25	Office Supplies	\$ 1,500.00	\$ 1,090.00		
26	Bank service charges		\$ 400.00		
27	Computer tech support	\$ 400.00	\$ 80.00		
28	Postage	\$ 525.00	\$ 525.00		
29	Edmunds Utility Software & WIPP system	\$ 8,460.00	\$ 3,300.00		
30	Edmunds Hosting fee (split)		\$ 640.00		

Town of Lake Santeetlah Water Fund

Line Number	A	B	C	G	H	I
			Budget Line Item	Adopted 2022-2023	Draft 2024	2023-2024 based on 80/20 split general/water
1						
31			Edmunds Conversion final payment		\$ 1,375.00	
32			Telephone/Internet	\$ 1,000.00	\$ 600.00	
33			Payroll	\$ 31,500.00	\$ 23,100.00	
34			Payroll Taxes	\$ 3,752.00	\$ 2,685.00	
35			Employee Bonus	\$ 1,125.00	\$ 750.00	
36			Payroll Services - Edmunds		\$ 560.00	
37			Employee Health Insurance	\$ 4,140.00	\$ 3,360.00	
38			Retirement State 457 Plan	\$ 3,150.00	\$ 2,310.00	
39			Workers Comp	\$ 540.00	\$ 366.00	
40			NC Unemployment Insurance			
41			Life, ST LT Disability		\$ 197.00	
42			Dental Vistion		\$ 259.20	
43						
44						
45			Reserve Fund - New Truck	\$ 3,000.00	\$ 2,000.00	
46			Trimble Ranger HH Annual Maintenance	\$ 1,000.00	\$ 1,500.00	subscription fee
47			N Sight Annual maintenance	\$ 1,200.00	\$ 1,200.00	
48			R900 BC Trans Annual Maintenance	\$ 1,000.00	\$ -	
49			ARPA Funds	\$ 4,600.00	\$ -	completed in 2023 FY
50			New Software for water read	\$ 9,000.00	\$ -	
51			<b>TOTAL ADMINISTRATION EXPENSES</b>	\$ 80,372.00	\$ 51,193.20	
52						
53			<b>CAPITAL OUTLAY</b>			
54			Capital Outlay	\$ 20,000.00		Long Term Planning
55			Pressure Tanks		\$ 6,000.00	
56			Reserve for Water Meters		\$ 4,000.00	\$400 x 200 meters = \$80,000 Future expense
57			Roof - pump house		\$ -	
58			Other		\$ -	
59			Security Fencing around water tanks		\$ -	estimate needed

Town of Lake Santeetlah Water Fund

A	B	C	G	H	I
Line Number	Budget Line Item		Adopted 2022-2023	Draft 2024	2023- 2024
1					
60	TOTAL CAPITAL OUTLAY		\$ 20,000.00	\$ 10,000.00	
61					
62	WATER DISTRIBUTION EXPENSES				
63	Chemicals		\$ 3,700.00	\$ 3,700.00	
64	Contract Operator		\$ 15,000.00	\$ 15,000.00	
65	Lab Testing		\$ 2,000.00	\$ 2,400.00	
66	Maintenance		\$ 2,500.00	\$ 2,500.00	
67	Supplies/Equipment		\$ 3,660.00	\$ 3,600.00	
68	Taxes/Loenses/Permits		\$ 500.00	\$ 500.00	
69	Truck Maintenance		\$ 1,200.00	\$ 500.00	split
70	Gas Expense - Truck		\$ 2,000.00	\$ 1,000.00	split
71	Utilities Electric		\$ 5,410.00	\$ 5,400.00	
72	Water Repairs - long term		\$ 2,000.00	\$ 2,000.00	
73	Danger Tree Removal		\$ 1,000.00	\$ 500.00	
74	Water line Discovery			\$ 1,500.00	
75	Well Field Lease		\$ 1,600.00	\$ 1,600.00	
76	TOTAL DISTRIBUTION EXPENSES		\$ 40,570.00	\$ 40,200.00	
77					
78	Transfer to reserves		\$ 10,461.48	\$ 136.80	
79		TOTAL	\$ 177,500.00	\$ 128,610.00	
80					\$65,209.80
81		Total expenses with 70/30 Split			\$54,341.50
82		Total Expenses with 75/25 split			\$43,473.20
83		Total expenses with 80/20 split			
84					
85		TOTAL REVENUE	\$ 177,500.00	\$ 128,610.00	Total Income
86		TOTAL EXPENSE	\$ 177,500.00	\$ 128,610.00	Total Expenses
87					



Town of Lake Santeetlah Water Fund

	A	B	C		G	H		I
	Line Number		Budget Line Item		Adopted 2022-2023	Draft 2024	2023	
1								
88	69							2022-2023 based on a 70/30 split general/water 2023-2024 based on 80/20 split general/water

# Capital Reserve Road Fund Budget

2022 -2023  
Budget Year

## Budget Line Item

Capital Reserve Fund Appropriation from General Fund      \$    29,029.00  
15% of the total Ad Valorem Tax collected

Expenses:  
    Road Paving      \$                    -

Retained Capital Reserve Fund Balance      \$    29,029.00