

Line Number	Budget Line Item	TAX RATE .296 ADOPTED 06-10-21	NOTES	Tax Rate of .296 draft budget 22/23	
1			based on a 70/30 split	no change in tax rate	Adopted 06-09-22
2	<b>REVENUE</b>		Assessed Value for 22/23 \$84,860,640		251187.49 - 5% collection fee (\$12,559.35) = 238628.14
3	Ad Valorem Tax	\$248,625.21	collected \$221,244.65 as of 5/31/2022	\$ 223,000.00	
4	Ad Valorem Tax Prior Years	\$5,000.00	collected \$18,308.12 as of 5/31/2022	\$ 16,000.00	
5	Transfer from Reserves	\$22,495.00			
6	DMV Tax Refund	\$1,500.00	collected \$1,561.23 as of 3/31/22	\$ 1,500.00	
7	Franchise Taxes	\$12,500.00	collected \$10,077.51 we will have one more deposit in June	\$ 12,500.00	
8	Investment Earnings	\$65.00		\$ 65.00	
9	Misc. Income	\$100.00		\$ 10.00	
10	Powell Bill	\$7,500.00	collected \$8,900.00	\$ 8,000.00	
11	Sales Tax Refund	\$1,000.00		\$ 500.00	
12	Sales & Use Tax Distribution	\$82,000.00	collected \$80,443.10 so far 3 months to go	\$ 96,000.00	(\$8k per month)
13	Donation for front entrance	\$40,000.00	for 2022/2023 - from Escrow		
14	Transfer from Escrow		From settlement 50/50 split	\$ 20,000.00	
15	Land Sale	\$1,000.00		\$ 750.00	
16	Zoning Certificate	\$3,500.00	?	\$ -	
17	Solid Waste Disposal Distribution	\$35.00		\$ 25.00	
18	<b>TOTAL REVENUE</b>	<b>\$425,320.21</b>		<b>\$ 378,350.00</b>	
19					
20					
21	<b>ADMINISTRATION EXPENSES</b>				
22	Advertising	\$600.00		\$ 1,000.00	
23	Cell Phone (public Works)	\$1,150.00		\$ 1,500.00	
24	Council Meeting Supplies	\$1,000.00		\$ 600.00	
25	Election	\$4,000.00		\$ -	
26	Donations	\$1,000.00	High school \$300 - Misc \$500	\$ 800.00	
27	Nantahala Regional - Graham			\$ 1,200.00	
28	Dues & Subscriptions	\$750.00		\$ 500.00	
29	Entertainment	\$750.00		\$ 750.00	
30	Office Equipment and Supplies	\$3,000.00		\$ 3,600.00	
31	Office Financial Software Upgrade		one time conversion & implement fees	\$ 12,240.00	Annual fee \$6040 (hosting 70/30 split)
32	Equipment Maintenance	\$750.00			added to tech support
33	Internet Webpage Service	\$1,700.00		\$ 1,800.00	
34	Mileage/Travel Expense	\$1,500.00	current milage rate is .585, increased training & possible IRS increase	\$ 2,667.00	
35					
36	Payroll	\$79,503.36	70%/30% split with Water	\$ 73,500.00	(total \$105,000 = 70/30 split)
37	Payroll Taxes	\$9,127.04		\$ 8,453.00	
38	Retirement 2%	\$1,654.65	10% contribution	\$ 7,350.00	LGERS - Pension/Retirement or State 457 Plan
39	Payroll Services	\$1,800.00	Edmond's gov't software	\$ 2,800.00	
40	Insurance - Workman's Comp	\$1,466.89		\$ 1,290.00	
41	Employee Bonus	\$1,611.41		\$ 2,625.00	(total \$3750 - \$1500 full time employees, \$750 part time)
42	Employee Health Insurance - 2 employee	\$9,660.00		\$ 9,700.00	
43	Zoning Administrator	\$8,000.00		\$ -	
44			2021-22 \$112,823.35 - est: 2022-23 \$105,718		
45	Zoning Expenses			\$ 6,000.00	
46	Land Sale Expense	\$750.00		\$ 750.00	
47	Postage	\$250.00		\$ 350.00	
48	Telephone/Internet service	\$2,050.00		\$ 2,400.00	
49	<b>TOTAL ADMINISTRATION EXPENSES</b>	<b>\$132,073.35</b>		<b>\$ 141,875.00</b>	
50					
51					
52	<b>GOVERNING BODY</b>				
53	Annual Legal Fees	\$35,000.00	\$25,200 annual +\$200 extra per month (copies, etc)	\$ 27,600.00	
54	All other pending litigation	\$10,000.00		\$ -	
55	Planning Board Expense	\$1,500.00	Current year \$16,236.68	\$ -	
56	Audit Expense	\$8,400.00		\$ 8,700.00	
57	Continuing Education	\$5,000.00	Education for Staff & council	\$ 5,000.00	
58	All Insurance for Town and Council	\$4,605.00	will get a quote on this before June	\$ 5,361.00	
59	Councilmembers Meeting Fee	\$7,200.00		\$ 4,800.00	
60	Mayor's Meeting Fee	\$2,400.00		\$ 1,200.00	
61	<b>TOTAL GOVERNING BODY</b>	<b>\$74,105.00</b>		<b>\$ 52,661.00</b>	
62					
63	<b>CAPITAL OUTLAY</b>				
64	Danger Tree Removal	\$3,000.00		\$ 6,000.00	
65	<b>TOTAL CAPITAL OUTLAY</b>	<b>\$3,000.00</b>		<b>\$ 6,000.00</b>	
66					
67	<b>FIRE PROTECTION</b>				
68	Station Contribution	\$4,500.00		\$ 5,000.00	
69	<b>TOTAL FIRE PROTECTION</b>	<b>\$4,500.00</b>		<b>\$ 5,000.00</b>	
70					
71	<b>PUBLIC BUILDINGS</b>				
72	Electricity	\$2,500.00		\$ 2,500.00	
73	Maintenance	\$700.00		\$ 1,200.00	
74	Utilities Gas	\$500.00		\$ 600.00	
75	Maintenance to Buildings	\$0.00	Roof is 30 years old. Losing shingles, 2 replacements quotes in. I am going to have scott look and make sure it's not leaking	\$10,000	Roof on Town Hall
76	Utilities Water	\$650.00		\$ 650.00	
77	<b>TOTAL PUBLIC BUILDINGS</b>	<b>\$4,350.00</b>		<b>\$ 14,950.00</b>	
78					
79	<b>MANIERRE PUBLIC PARK</b>				
80	Electricity	\$500.00		\$ 350.00	
81	Maintenance	\$650.00		\$ 350.00	
82	<b>TOTAL PUBLIC PARK</b>	<b>\$1,150.00</b>		<b>\$ 700.00</b>	
83					
84	<b>PUBLIC SAFETY</b>				
85	Contract Public Safety	\$10,200.00		\$ 10,000.00	
86	Equipment	\$0.00			
87	Street Lights	\$8,000.00		\$ 7,300.00	
88	<b>TOTAL PUBLIC SAFETY</b>	<b>\$18,200.00</b>		<b>\$ 17,300.00</b>	
89					
90	<b>ROADS &amp; GROUNDS - POWELL BILL</b>				
91	Contract Mowing - Powell Bill	\$6,000.00		\$ 6,000.00	
92	Leaf Removal	\$7,800.00		\$ 7,800.00	
93	Paving	\$0.00	culvert/ edge- Nantahala, Tbird, others	\$ 8,900.00	road stablization on all roads
94	Powell Bill Map - Annual	\$0.00		\$ -	
95	Snow Removal - Powell Bill	\$500.00	snow salt, supplies	\$ 150.00	
96	<b>TOTAL ROADS &amp; GROUNDS POWELL</b>	<b>\$14,300.00</b>		<b>\$ 22,850.00</b>	
97					
98	<b>ROADS &amp; GROUNDS - GENERAL</b>				
99	Beautification	\$1,000.00		\$ 300.00	
100	Paving	\$22,495.00	Indian Trail paving	\$ 40,000.00	
101	Capital Reserve Fund -Roads		A percentage of Revenues - each year -	\$ 35,835.00	10% of Revenue. Set aside percentage each year (minus \$20,000 settlement fees)
102	Renovation of Front Entrance	\$75,000.00		\$ -	
103	Equipment	\$600.00		\$ 600.00	
103	Employee Uniform	\$800.00		\$ 800.00	
104	Gas Expense - Truck	\$2,300.00	who knows about this?	\$ 5,500.00	
105	Repairs & Maintenance	\$4,500.00		\$ 4,500.00	
106	Kudzu Removal	\$2,000.00		\$ -	
107	Lake Water Quality Testing	\$2,000.00		\$ -	
108	Supplies	\$2,000.00	\$200 per month	\$ 2,400.00	
109	Reserve Acct for New Truck		projected purchase date 12/2023 (2023-24 fiscal yr) (split 70/30)	\$ 7,000.00	Plus income from side x side
110	Truck Maintenance	\$2,800.00	tires, misc	\$ 2,000.00	
111	<b>TOTAL ROADS &amp; GROUNDS GENERAL</b>	<b>\$115,495.00</b>		<b>\$ 98,935.00</b>	
112					
113	County Contract to Collect Taxes	\$13,000.00		\$ 13,000.00	
114	Edmunds Tax Collection Software			\$ -	Removed - Possible for 2023-2024 fiscal year
115	<b>TOTAL TAX COLLECTION</b>	<b>\$13,000.00</b>		<b>\$ 13,000.00</b>	
116					
117	Transfer to General Reserves	\$44,316.66	Transfer to reserves if funds allow	\$ 5,079.00	
118		\$44,316.66			
119					
120	<b>TOTAL REVENUE</b>	<b>\$425,320.21</b>	<b>Total Income</b>	<b>\$ 378,350.00</b>	
121					
122	<b>TOTAL EXPENSE</b>	<b>\$425,320.21</b>	<b>Total Expenses</b>	<b>\$ 378,350.00</b>	

Line Number	Budget Line Item	ADOPTED 06-10-2021	Draft 2022-2023	based on a 70/30 split with town and water
				No change in water rates
	<b>REVENUE</b>			
2	Consumption Charge	\$33,136.00	\$ 33,136.00	\$4.00 per 1,000 gallons
3	Investment Earnings	\$65.00	\$ 59.00	
4	Miscellaneous Income	\$1,000.00	\$ 100.00	
5	Base Rate	\$110,320.00	\$ 110,320.00	
6	Late Fees/ Convenience fees		\$ 500.00	
7	Settlement funds 50/50 split		\$ 20,000.00	
8	ARPA Funds	\$0.00	\$ 13,385.00	
9	<b>TOTAL REVENUE</b>	<b>\$144,521.00</b>	<b>\$ 177,500.00</b>	
10				
11	<b>DEBT SERVICE</b>			
12	UCB LOAN FOR WATER UPGRADES	\$26,096.52	\$ 26,096.52	loan for water tank \$2175 per month
13	<b>TOTAL DEBT SERVICES</b>	<b>\$26,096.52</b>	<b>\$ 26,096.52</b>	
14				
15	<b>ADMINISTRATION EXPENSES</b>			
16	Audit Expense	\$3,600.00	\$ 3,600.00	
17	Cell Phone - Public Works	\$480.00	\$ 480.00	
18	Dues & Subscriptions - NC Rural Water	\$400.00	\$ 400.00	
19	Office Supplies	\$1,500.00	\$ 1,500.00	
20	Computer tech support	\$200.00	\$ 400.00	
21				
22	Payroll	\$ 35,715.72	\$ 31,500.00	split 70/30%
23	Payroll Taxes	\$ 3,517.65	\$ 3,752.00	11.5% (?)
24	Employee Bonus	\$ 690.60	\$ 1,125.00	
25	Employee Health Insurance	\$ 4,140.00	\$ 4,140.00	
26	Retirement 2%	\$ 709.13	\$ 3,150.00	LGERS - 457k Retirement Plan (10%) 70/30% split
27	Workers Comp	\$ 628.67	\$ 540.00	
28	NC Unemployment Insurance	\$ 300.00		
29				Total Payroll 2021-2022 \$45,701, proposed \$44,078
30				
31	Reserve Fund - New Truck (30%)		\$ 3,000.00	70% from General/ 30% from Water Fund
32	R900 BC Trans Annual Maintenance	0.00	\$ 1,000.00	
33	Trimble Ranger HH Annual Maintenance	\$0.00	\$ 1,000.00	
34	N Sight Annual maintenance	\$1,200.00	\$ 1,200.00	
35	ARPA Funds Scada		\$ 8,700.00	Leaves \$4,600 in ARPA Funds - see below
36	ARPA Funds		\$ 4,600.00	possible uses - generator, security fence
37	New Software for water read	\$8,995.00	\$ 9,000.00	2021-2022 year or 2022-2023 year
38	New Utility Software & billing system		\$ 8,460.00	annually thereafter \$2600 +700 cc & hosting \$960
39	Postage	\$450.00	\$ 525.00	
40	Telephone/Internet	\$1,000.00	\$ 1,000.00	
41	<b>TOTAL ADMINISTRATION EXPENSES</b>	<b>\$63,526.77</b>	<b>\$ 89,072.00</b>	
42				
43	<b>CAPITAL OUTLAY</b>			
44	Capital Outlay		\$ 20,000.00	Long term planning - generator, security fence, etc
45				
46	<b>WATER DISTRIBUTION EXPENSES</b>			
47	Chemicals	\$3,500.00	\$ 3,700.00	
48	Contract Operator	\$15,000.00	\$ 15,000.00	
49	Gas Expense - Truck	\$850.00	\$ 2,000.00	
50	Lab Testing	\$2,000.00	\$ 2,000.00	
51	Maintenance	\$2,500.00	\$ 2,500.00	
52	Supplies/Equipment	\$500.00	\$ 3,660.00	
53	Taxes/Licenses/Permits	\$450.00	\$ 500.00	
54	Truck Maintenance	\$1,200.00	\$ 1,200.00	
55	Utilities Electric	\$5,200.00	\$ 5,410.00	
56	Water Repairs	\$0.00	\$ 2,000.00	
57	Danger Tree Removal	\$1,000.00	\$ 1,000.00	
58	Security Fencing Water System			see above
59	Water line Discovery			Possible to do discovery when replacing/repairing roads?
60	Well Field Lease	\$1,600.00	\$ 1,600.00	
61	<b>TOTAL DISTRIBUTION EXPENSES</b>	<b>\$33,800.00</b>	<b>\$ 40,570.00</b>	
62				
63	Transfer to reserves	\$21,097.00	\$ 1,761.48	
64				
65				
66	<b>TOTAL REVENUE</b>	<b>\$144,521.00</b>	<b>\$ 177,500.00</b>	<b>Total Income</b>
67				
68	<b>TOTAL EXPENSE</b>	<b>\$144,521.00</b>	<b>\$ 177,500.00</b>	<b>Total Expenses</b>
69				
70				
71				

Fund Balances 3/31/2022	General	Water		
Escrow Checking	\$ 85,019.20			
First Citizen Savings	\$ 11,276.97			
General Operating Checking	\$ 146,308.54			
Payroll Checking	\$ 9,515.82			
Powell Bill Checking	\$ 8,957.65			
UCB General Savings	\$ 138,193.73			
First Citizen Credit Card Account		\$ 9,147.29		
Water Meter Account		\$ 3,933.86		
UCB Water Money Market		\$ 34,542.40		
Water Operating Checking		\$ 36,321.22		
TOTALS	\$ 399,271.91	\$ 83,944.77	\$ 483,216.68	
Total Appropriated Outstanding YTD				
General Fund	\$ 181,052.38			
Water Fund		\$ 61,643.54		
Fund Balances - Reserve	\$ 218,219.53	\$ 22,301.23		
		\$ 28,000.00	April/May accts Receivable	
Water Fund Reserve expected end of year		\$ 50,301.23		