

TOWN OF LAKE SANTEETLAH

November 12, 2020 at 10:00AM

Location: Zoom Meeting

Council Meeting

AGENDA

Meeting called to order

Approval of the October 15, 2020 Council Meeting Minutes

Approval of the October 29, 2020 Special Called Minutes

Presentation of Financial/Tax Report

Request for Public Comment

Old Business:

1. Water System Repair and Upgrades/Loan and LGC Status
2. Cooperation Agreement between the County of Graham & The Town of Lake Santeetlah
3. Reaffirmation of Audit

New Business

1. Appoint Glenn Barnett as an alternative member for Planning Board
2. Review of Zoning Application Fee Schedule
3. Review of Penalty Schedule
4. Budget Amendment: Well Water Lease from Forest Service
5. Budget Amendment: Jim Hager Legal Fees

6. Budget Amendment: Santeetlah Fire Department

Discussion:

1. Kudzu Update
2. Status of Lakeside Fire Hydrant Repair
3. Lakeside Variance Update
4. Planning Board Update on Legal Review

Closed Session if Needed: To receive legal advice from Town Attorney

Announcements

1. We will continue to meet by Zoom due to the current outbreak in our county. We will post notice of all meetings on website, Town Hall, and Front Entrance.

Motion to Adjourn

Town of Lake Santeetlah

Council Meeting Review

November 12, 2020

Minutes:

Approval of October 15, 2020 Council Meeting Minutes

Approval of October 29, 2020 Special Meeting Minutes

Financial/Tax Report: Town Administrator Kim Matheson will present the financial report.

General Operating Balance: \$50, 896.55

Water Operating Balance: \$28, 456.36

Tax Collection: \$13, 201.73

Old Business:

1. **Water System Repair & Updates/ Loan & LGC Status:** We have the attorney opinion and the application will have to be updated to reflect the attorney opinion.
2. **Cooperation Agreement between the County of Graham & The Town of Lake Santeetlah**
3. **Reaffirmation of Audit:** approval of audit

New Business:

1. **Appoint Glenn Barnett as an alternative member for Planning Board**
2. **Review of Zoning Application Fee Schedule:** Review and Discuss proposed Zoning Application Fee Schedule
3. **Review Penalty Schedule:** Review and Discuss Violation of Local Ordinances Penalties Schedule
4. **Budget Amendment:** Well Water Lease from Forest Service
5. **Budget Amendment:** Jim Hager Legal Fees
6. **Budget Amendment:** Santeetlah Fire Department

Discussion:

1. **Kudzu Update:** Discuss the problem of Kudzu growth around the Town of Lake Santeetlah. The town will work with property owners to identify Kudzu and help property owners get advice from knowledgeable experts who will help with developing a self-eradication program or provide names of businesses who do so.
2. **Status of Lakeside Fire Hydrant Repair**
3. **Lakeside Variance Update:** No updates.

- 4. Planning Board Update on Legal Review:** Craig Justus has started the review and hopes to have this done by Mid-November.

Motion for Closed Session: The Town Council will move into closed session to receive advice from the Town Attorney if necessary.

Announcements:

- We will continue to meet by Zoom due to the current outbreak in our county. We will post notice of all meetings on website, Town Hall, and Front Entrance.

SCHEDULE A
PROPOSED ZONING APPLICATION FEE SCHEDULE

RESIDENTIAL AND COMMERCIAL:

Permit/Certificate of Zoning Compliance	\$50.00
Variance Application	\$50.00
Variance Appeal	\$100.00
Re-Inspection if Initial Inspection finds Violation of Approved Construction	\$100.00

PUD:

Permit/Certificate of Zoning Compliance	\$250.00
Variance Application	\$250.00
Re-Inspection if Initial Inspection find Violation of Approved Construction	\$250.00

RESIDENTIAL/COMMERCIAL/PUD:

Surcharge on Above Fees on Construction Initiated without prior Town Approval	25%
Issuance and Removal of Cease and Desist Order	\$100.00
Initiation of Civil Action	\$150

SCHEDULE B
VIOLATION OF LOCAL ORDINANCES
PENALTIES

Whenever, by the provisions of the Town of Lake Santeetlah (the Town) Zoning Ordinance (Ordinance), the performance of any act is prohibited, or whenever any regulations, dimension of limitation is imposed on the use of any land, or on the erection or alterations or the use or change of use of an structure, a failure to comply with such provisions of the Ordinance shall constitute a separate violation and a separate offense.

(A) Violation. Violation of any provision of the Ordinance shall subject the offender to a civil penalty in the amount of \$50 dollars to be recovered by the Town. Violators shall be issued a written Notice of Violation which must be paid in full within thirty (30) days after issuance of the written citation. If the violator does not pay the full amount of the penalty within thirty (30) days after issuance of the written Notice of Violation, the Town shall recover such penalty in a civil action in the nature of a debt.

(B) Continuing Violations. Each day's continuing violation after the thirty (30) day time period expires shall constitute a separate and distinct violation and shall continue until the violation has been remedied.

Kim Matheson

From: Joe Turchetti <joe@kdptcpa.com>
Sent: Wednesday, October 28, 2020 5:19 PM
To: Kim Matheson
Cc: Keith Predmore; halfmoonbay@mindspring.com; Kevin Haag
Subject: Re: FY 19/20 Audit Questions

I'll put my replies with each inquiry:

Joe Turchetti
PT CPAs, PLLC
7610 Falls of Neuse Rd, Raleigh 27615
110 Iowa Lane, Cary 27511
(p) 919-847-6800
(f) 919-847-2900
joe@kdptcpa.com

On Oct 28, 2020, at 2:55 PM, Kim Matheson <info@townoflakesanteetlah.org> wrote:

From: Roger Carlton
Sent: Wednesday, October 28, 2020 2:53 PM
To: Town of Lake Santeetlah Town Hall <info@townoflakesanteetlah.org>
Cc: 'James Hager' <jimdhager@gmail.com>
Subject: FY 19/20 Audit Questions

Sorry that I will not be able to attend tomorrow's special meeting to review the audit. I will be in Asheville for a doctor appointment that takes months to schedule. It is important to note that the audit is a "clean audit" and there are no findings of material weaknesses in financial management practices. Kudos to staff and the Finance Committee for that outcome. Following are a few comments or questions that I would hope will be discussed tomorrow and the responses entered into the record:

- Page 1 reflects an Adjusting Entry of Negative \$38,000 to adjust for final fees paid through the settlement which is in the current fiscal year. We made a similar adjustment of \$25,000 in the prior fiscal year. Please explain the detail of this adjustment. Which account did the money come from and which did it go to? Also, why are we making this adjustment in the retroactively for the past fiscal year?

AUDITOR REPLY - POST 6/30/20 THE TOWN SPENT \$60K ON LEGAL FEES FOR THESE PRIOR MATTERS. THEREFORE THE \$25,000 ACCRUAL NEEDED TO BE INCREASED

- Please explain the Negative \$7900 adjustment in the Water Fund "to match final audited numbers." The surplus in the Water Fund is only \$4478. Does this turn the surplus to a loss or just a diminished surplus? Why was this necessary?

AUDITOR REPLY - THE \$7,900 WAS NECESSARY TO RECONCILE THE FUND'S NET POSITION TO THE 6-30-19 FINAL AUDITED NET POSITION. THE ADJUSTMENT REDUCED THE FUND'S FISCAL YEAR SURPLUS

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- Please explain the difference in unassigned fund balance of \$188,541 and \$177,145 in the second and third bullets on Page 8. My guess would be that that the difference would be the \$4,478 in the fifth bullet but the numbers don't jibe.

AUDITOR REPLY - THE CHANGE OVER THE YEARS IS NOT AS SIMPLE AS THE \$4,478. THE RESTRICTED BALANCES ALSO CHANGED AND THE TOTALITY OF FUND BALANCE IS WHAT YOU NEED TO LOOK AT

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- Further to the bullet above, what implications are there for the loan approval from the State given the small surplus in the Water Fund which appears to be running in the negative in the current fiscal year.

AUDITOR REPLY - THE WATER FUND IS NOT IN THE NEGATIVE FOR THE YEAR

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- What are the Other Liabilities in the amount of \$65,695 on Page 11?

AUDITOR REPLY - PRIMARILY THE ACCRUAL FOR THE TOWN'S LEGAL BILLS

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- What does GAAP say about land sales accounting? The audit shows \$105,337 in Other Revenue on Page 12. Is it ok under GAAP to put the sale of a long-term asset like land into General Revenue? See land value of only \$10,570 on Page 14 as a related question.

AUDITOR REPLY - THAT WASN'T THE LAND THAT WAS SOLD

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- Page 29 Item 8 goes to Compensated Absences and Sick Leave Accumulation. What was the actual amount these benefits were worth on June 30, 2020 and was that number booked as a liability? Were these policies adopted by the TC and when was that done?

AUDITOR REPLY - THE FOOTNOTE GOES ON TO STATE THERE ARE ONLY 3 EMPLOYEES AND THE AMOUNT THAT THIS WOULD COMPUTE TO IS NOT MATERIAL TO THE FINANCIAL STATEMENTS

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- What percentage Restricted for Stabilization does the State require and do the Water and General Fund meet that requirement as of June 30, 2020.

AUDITOR REPLY - THE RSS COMPUTATION IS AN EXCEL SHEET ON THE N.C. TREASURER'S WEBSITE AND SPECIFIC TO EACH MUNICIPALITY, THE FORMULA DRIVES THIS AMOUNT

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- Page 34 Item 5 says there have been no insurance claims in FY 19/20. Is that correct since we claimed and were denied regarding the various lawsuits?

AUDITOR REPLY - YES IT IS CORRECT

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- Page 34 Item 6 says there were two legal cases. There were actually three.

AUDITOR REPLY - ONE WAS SETTLED FOR \$8,000

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- Page 36 reflects no payment last fiscal year to the Volunteer Fire Department. This should be corrected by a double payment in the current fiscal year. Please schedule a discussion of this in the November TC meeting.

AUDITOR REPLY - NOT APPLICABLE

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- Page 38 Water Revenues were 11 percent below budget. Will this become an issue with the State approval of our loan?

AUDITOR REPLY - I BELIEVE HAVING YOUR LEGAL ISSUES SETTLED WILL DO THE TOWN THE MOST GOOD

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- What does RSI stand for in the transmittal letter?

AUDITOR REPLY - "REQUIRED SUPPLEMENTAL INFORMATION" - THESE SCHEDULES ARE MANDATORY PER LOCAL GOVT COMMISSION / N.C. TREASURER

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Please forward this e-mail to the TC Members and our auditor this afternoon.

Town of Lake Santeetlah

Balance Sheet Prev Year Comparison

As of October 31, 2020

	Oct 31, 20	Oct 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Escrow Acct Checking	24,664.75	69,160.30	-44,495.55
FC Savings Account	11,671.26	11,668.94	2.32
FC Water Money Market	0.00	48,904.29	-48,904.29
First Citizens Credit Card Acco	5,677.49	9.91	5,667.58
General Operating Checking	50,896.55	42,040.10	8,856.45
<u>NEW WATER METER ACCOUNT</u>	2,354.51	2,354.51	0.00
Payroll Checking	518.95	5,622.57	-5,103.62
Powell Bill Checking	3,777.53	4,213.70	-436.17
UCB General Account Savings	143,155.06	164,180.58	-21,025.52
UCB Water Account Savings	0.00	15,582.32	-15,582.32
UCB Water Money Market	45,504.19	0.00	45,504.19
<u>Water Operating Checking</u>	28,456.36	27,221.54	1,234.82
<u>Total Checking/Savings</u>	316,676.65	390,958.76	-74,282.11
Accounts Receivable			
Accounts Receivable	22,371.92	13,877.50	8,494.42
<u>Total Accounts Receivable</u>	22,371.92	13,877.50	8,494.42
Other Current Assets			
NC Sales Tax receivable	765.67	1,245.99	-480.32
<u>Total Other Current Assets</u>	765.67	1,245.99	-480.32
<u>Total Current Assets</u>	339,814.24	406,082.25	-66,268.01
Fixed Assets			
GOVERNMENTAL ACTIVITIES			
Capital Asset			
Buildings & Bldg Improvements	108,767.00	108,767.00	0.00
Computer	1,333.00	1,333.00	0.00
Equipment, Furniture & Fixtures	53,178.76	53,178.76	0.00
Land - Non Depreciated Asset	10,570.00	10,570.00	0.00
Land & Infrastructure Imprmnt	713,629.00	713,629.00	0.00
Less Accumulated Depreciation	-603,598.67	-583,071.98	-20,526.69

Town of Lake Santeetlah
Balance Sheet Prev Year Comparison
As of October 31, 2020

	Oct 31, 20	Oct 31, 19	\$ Change
Total Capital Asset	283,879.09	304,405.78	-20,526.69
Total GOVERNMENTAL ACTIVITIES	283,879.09	304,405.78	-20,526.69
WATER DEPARTMENT			
Capital Assets			
Accumulated Depreciation	-790,696.50	-786,519.23	-4,177.27
Equipment, Furniture & Fixtures	56,655.49	56,655.49	0.00
Water Meters	68,729.84	68,729.84	0.00
Equipment, Furniture & Fixtures - Other	125,385.33	125,385.33	0.00
Total Equipment, Furniture & Fixtures	739,027.00	709,627.00	29,400.00
Plant & System Distributions	7,000.00	7,000.00	0.00
Capital Assets - Other	80,715.83	55,493.10	25,222.73
Total Capital Assets	80,715.83	55,493.10	25,222.73
Total WATER DEPARTMENT	80,715.83	55,493.10	25,222.73
Total Fixed Assets	364,594.92	359,898.88	4,696.04
TOTAL ASSETS	704,409.16	765,981.13	-61,571.97
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities	65,545.28	25,000.00	40,545.28
Accrued Expenses	-2.08	-2.08	0.00
Direct Deposit Liabilities	152.00	152.00	0.00
Prepaid	10,847.46	21,358.34	-10,510.88
UCB Loan to Purchase New	76,542.66	46,508.26	30,034.40
Total Other Current Liabilities	76,542.66	46,508.26	30,034.40
Total Current Liabilities	76,542.66	46,508.26	30,034.40
Equity			
Retained Earnings	641,887.82	678,994.18	-37,106.36
Net Income	-14,021.32	40,478.69	-54,500.01
Total Equity	627,866.50	719,472.87	-91,606.37
TOTAL LIABILITIES & EQUITY	704,409.16	765,981.13	-61,571.97

Town of Lake Santeetlah
Profit & Loss Budget vs. Actual
July through October 2020

	TOTAL			
	Oct 20	Jul - Oct 20	Budget	\$ Over Budget
Ordinary Income/Expense				
Income				
REVENUE				
Ad Valorem Tax	13,018.57	55,924.87	217,590.80	-161,665.93
Ad Valorem Tax - Prior Years	0.00	17.99	3,500.00	-3,482.01
DMV Tax Refund	0.00	620.82	975.00	-354.18
Donation to Front Entrance	0.00	0.00	10,000.00	-10,000.00
Franchise Taxes	0.00	2,612.29	13,400.00	-10,787.71
Investment Earnings	6.12	39.99	100.00	-60.01
Misc Income	1,000.00	3,120.00	100.00	3,020.00
Powell Bill	0.00	3,776.14	8,416.96	-4,640.82
Sale of Land	0.00	0.00	1,000.00	-1,000.00
Sales & Use Tax Distribution	7,077.10	21,862.85	68,400.00	-46,537.15
Sales Tax Refund	0.00	765.67	600.00	165.67
Solid Waste Disposal	0.00	0.00	25.00	-25.00
Zoning Certificate	0.00	0.00	1,000.00	-1,000.00
Total REVENUE	<u>21,101.79</u>	<u>88,740.62</u>	<u>325,107.76</u>	<u>-236,367.14</u>
Total Income	<u>21,101.79</u>	<u>88,740.62</u>	<u>325,107.76</u>	<u>-236,367.14</u>
Expense				
ADMINISTRATION EXPENSES				
Advertising and Promotion	36.00	764.00	3,000.00	-2,236.00
All Office Expenses				
Postage	99.58	155.98	450.00	-294.02
All Office Expenses - Other	<u>1,071.74</u>	<u>3,413.49</u>	<u>5,000.00</u>	<u>-1,538.51</u>
Total All Office Expenses	<u>1,171.32</u>	<u>3,569.47</u>	<u>5,450.00</u>	<u>-1,880.53</u>
Cell Phone - Public Works	53.29	213.22	986.82	-773.60
Computer Tech Support	60.00	371.25	1,000.00	-628.75
Council Meeting Supply & Lunch	0.00	74.55	2,000.00	-1,925.45
Donations	300.00	300.00	2,000.00	-1,700.00
Dues & Subscriptions	0.00	100.00	750.00	-650.00
Equipment Maintenance	0.00	0.00	750.00	-750.00

Town of Lake Santeellah
Profit & Loss Budget vs. Actual
July through October 2020

	Oct 20	Jul - Oct 20	Budget	\$ Over Budget
TOTAL				
Internet Webpage Service	0.00	320.57	1,600.00	-1,279.43
Land Sale	0.00	0.00	750.00	-750.00
Meals and Entertainment	108.90	108.90	750.00	-641.10
Payroll Expenses				
Employee Bonus	0.00	0.00	1,707.54	-1,707.54
Employee Health Insurance	1,320.00	5,332.75	13,860.00	-8,527.25
Fees	117.10	359.01	1,800.00	-1,440.99
Mileage Reimbursement	0.00	51.52	1,500.00	-1,448.48
Payroll Taxes	637.81	2,276.68	9,527.04	-7,250.36
Retirement 2%	82.52	639.78	2,697.54	-2,057.76
Workmans Comp	0.00	1,900.47	1,955.85	-55.38
Payroll Expenses - Other	6,842.06	26,548.56	85,220.50	-58,671.94
Total Payroll Expenses	8,999.49	37,108.77	118,268.47	-81,159.70
Telephone Expense	135.60	779.10	1,950.00	-1,170.90
Zoning Administrator Contract	412.50	412.50		
Zoning Administrator Contract F	0.00	0.00	6,000.00	-6,000.00
ADMINISTRATION EXPENSES - Other	700.00	700.00		
Total ADMINISTRATION EXPENSES	11,977.10	44,822.33	145,255.29	-100,432.96
CAPITAL OUTLAY				
Danger Tree Removal	0.00	0.00	3,000.00	-3,000.00
Total CAPITAL OUTLAY	0.00	0.00	3,000.00	-3,000.00
FIRE PROTECTION				
Station Contribution	0.00	3,000.00	3,000.00	0.00
Total FIRE PROTECTION	0.00	3,000.00	3,000.00	0.00
GOVERNING BODY				
All other Pending Litigation	38,288.45	56,497.38	68,000.00	-11,502.62
Annual Legal Fees	0.00	5,568.50	30,000.00	-24,431.50
Audit Expense	0.00	0.00	8,400.00	-8,400.00
Bob Wehr Legal Fees	0.00	5,807.40	7,000.00	-1,192.60
Continuing Education	0.00	0.00	1,500.00	-1,500.00
Council Members Meeting Fee	0.00	1,400.00	7,200.00	-5,800.00
Insurance Bond & Liability	0.00	4,344.15	4,344.15	0.00

Town of Lake Santeetlah
Profit & Loss Budget vs. Actual
July through October 2020

	TOTAL			
	Oct 20	Jul - Oct 20	Budget	\$ Over Budget
Jim Hager Legal Fees	0.00	3,572.92	7,000.00	-3,427.08
Mayor's Meeting Fee	0.00	600.00	2,400.00	-1,800.00
Planning Board Expense	0.00	0.00	1,000.00	-1,000.00
Total GOVERNING BODY	38,288.45	77,790.35	136,844.15	-59,053.80
MANIERRE PUBLIC PARK				
Electricity	598.58	682.80	500.00	182.80
Maintenance	0.00	0.00	650.00	-650.00
Total MANIERRE PUBLIC PARK	598.58	682.80	1,150.00	-467.20
PUBLIC BUILDINGS				
Electricity	178.09	837.16	2,500.00	-1,662.84
Repairs and Maintenance	0.00	40.51	700.00	-659.49
Utilities Gas	0.00	259.67	500.00	-240.33
Utilities Water	137.59	283.90	650.00	-366.10
Total PUBLIC BUILDINGS	315.68	1,421.24	4,350.00	-2,928.76
PUBLIC SAFETY				
Contract Public Safety	0.00	2,472.42	9,000.00	-6,527.58
Equipment	0.00	0.00	1,000.00	-1,000.00
Security Lights	27.99	1,739.67	8,500.00	-6,760.33
Total PUBLIC SAFETY	27.99	4,212.09	18,500.00	-14,287.91
ROADS & GROUNDS - GENERAL				
BEAUTIFICATION	276.40	339.76	750.00	-410.24
CONTRACT MOWING - GENERAL FUND	800.00	800.00		
Employee Uniform	0.00	72.80	800.00	-727.20
EQUIPMENT	0.00	0.00	1,200.00	-1,200.00
Paving Town Roads	0.00	0.00	6,000.00	-6,000.00
Renovation of Front Entrance	0.00	0.00	40,000.00	-40,000.00
Repairs & Maintenance	0.00	1,431.26	3,500.00	-2,068.74
Supplies	0.00	179.96	1,000.00	-820.04
TRUCK				
Gas	167.65	577.44	2,300.00	-1,722.56
Maintenance	0.00	470.48	1,155.00	-684.52
Total TRUCK	167.65	1,047.92	3,455.00	-2,407.08

Town of Lake Santeelah
Profit & Loss Budget vs. Actual
 July through October 2020

	TOTAL			
	Oct 20	Jul - Oct 20	Budget	\$ Over Budget
ROADS & GROUNDS - GENERAL - Other	58.09	4,073.09		
Total ROADS & GROUNDS - GENERAL	1,302.14	7,944.79	56,705.00	-48,760.21
ROADS & GROUNDS - POWELL				
All Contract Mowing	0.00	1,600.00	5,500.00	-3,900.00
Leaf Removal	0.00	0.00	7,800.00	-7,800.00
Snow Removal	0.00	0.00	500.00	-500.00
Total ROADS & GROUNDS - POWELL	0.00	1,600.00	13,800.00	-12,200.00
Total Expense	52,509.94	141,473.60	382,604.44	-241,130.84
Net Ordinary Income	-31,408.15	-52,732.98	-57,496.68	4,763.70
Net Income	-31,408.15	-52,732.98	-57,496.68	4,763.70

Town of Lake Santeetlah
Profit & Loss Budget vs. Actual
July through October 2020

	TOTAL			
	Oct 20	Jul - Oct 20	Budget	\$ Over Budget
Ordinary Income/Expense				
Income				
REVENUE				
Investment Earnings	4.05	20.01	85.00	-64.99
Misc Income	0.00	0.00	1,000.00	-1,000.00
Total REVENUE	4.05	20.01	1,085.00	-1,064.99
REVENUE - WATER				
Consumption Charge	4,398.03	11,936.31	24,528.10	-12,591.79
Convenience Fee	148.67	320.93		
Late Fee	15.00	15.00		
Residential Base	12,375.00	41,040.90	98,500.00	-57,459.10
Total REVENUE - WATER	16,936.70	53,313.14	123,028.10	-69,714.96
Total Income	16,940.75	53,333.15	124,113.10	-70,779.95
Gross Profit	16,940.75	53,333.15	124,113.10	-70,779.95
Expense				
ADMINISTRATION EXPENSES				
All Office Expenses				
Bank Service Charges	0.00	226.29		
Postage	42.68	42.68		
All Office Expenses - Other	402.95	512.37	2,000.00	-1,487.63
Total All Office Expenses	445.63	781.34	2,000.00	-1,218.66
Cell Phone - Public Works	22.84	91.38	420.86	-329.48
Computer Tech Support	0.00	0.00	300.00	-300.00
Dues & Subscriptions	0.00	0.00	300.00	-300.00
Interest Expense	37.53	161.56		
N sight Annual Maintenance	0.00	0.00	1,200.00	-1,200.00
Payroll Expenses				
Employee Bonus	0.00	0.00	544.23	-544.23
Employee Health Insurance	660.00	1,677.25	5,940.00	-4,262.75
Fees	0.00	58.55		
NC Unemployment Insurance	0.00	0.00	300.00	-300.00
Payroll Taxes	159.44	805.39	3,085.65	-2,280.26

Town of Lake Santeetlah
Profit & Loss Budget vs. Actual

July through October 2020

	TOTAL			
	Oct 20	Jul - Oct 20	Budget	\$ Over Budget
Retirement 2%	20.62	148.27	534.30	-386.03
Payroll Expenses - Other	1,022.78	6,416.85	26,009.84	-19,592.99
Total Payroll Expenses	1,862.84	9,106.31	36,414.02	-27,307.71
R900 Trans Annual Maintenance	0.00	0.00	294.00	-294.00
Telephone Expense	0.00	253.52	1,000.00	-746.48
Trimble Ranger HH Annual Mainte	0.00	0.00	588.60	-588.60
Zoning Administrator Contract F	0.00	0.00	0.00	0.00
ADMINISTRATION EXPENSES - Other	58.12	58.12		
Total ADMINISTRATION EXPENSES	2,426.96	10,452.23	42,517.48	-32,065.25
CAPITAL OUTLAY				
Danger Tree Removal	0.00	0.00	1,000.00	-1,000.00
Total CAPITAL OUTLAY	0.00	0.00	1,000.00	-1,000.00
GOVERNING BODY				
Audit Expense	0.00	0.00	3,600.00	-3,600.00
Total GOVERNING BODY	0.00	0.00	3,600.00	-3,600.00
ROADS & GROUNDS - GENERAL				
TRUCK				
Gas	71.85	71.85		
Total TRUCK	71.85	71.85		
Total ROADS & GROUNDS - GENERAL	71.85	71.85		
WATER DISTRIBUTION EXPENSE				
Chemicals	0.00	0.00	3,000.00	-3,000.00
Contact Operator	1,250.00	5,000.00	15,000.00	-10,000.00
Electric	278.01	2,046.00	3,000.00	-954.00
Freight & Postage	0.00	110.00	600.00	-490.00
Lab Testing	300.00	600.00	2,000.00	-1,400.00
Maintenance				
Long Term	0.00	8,377.97	19,526.78	-11,148.81
Total Maintenance	0.00	8,377.97	19,526.78	-11,148.81
Supplies & Equipment	0.00	158.36	6,000.00	-5,841.64
Taxes/License/Permits	0.00	420.00	450.00	-30.00
Truck				

Town of Lake Santeetlah
Profit & Loss Budget vs. Actual
July through October 2020

	Oct 20	Jul - Oct 20	Budget	\$ Over Budget
TOTAL				
Gas Expense	0.00	175.63	850.00	-674.37
Maintenance	0.00	201.63	500.00	-298.37
Total Truck	0.00	377.26	1,350.00	-972.74
Well Field Lease	1,547.30	1,547.30	450.00	1,097.30
WATER DISTRIBUTION EXPENSE - Other	169.13	169.13		
Total WATER DISTRIBUTION EXPENSE	3,544.44	18,806.02	51,376.78	-32,570.76
Total Expense	6,043.25	29,330.10	98,494.26	-69,164.16
Net Ordinary Income	10,897.50	24,003.05	25,618.84	-1,615.79
Net Income	<u>10,897.50</u>	<u>24,003.05</u>	<u>25,618.84</u>	<u>-1,615.79</u>
Water Meter loan	926.57	3706.28		

BUDGET AMENDMENT

Be It Ordained by the Governing Board of the Town of Lake Santeetlah, North Carolina, that the following amendments be made to the annual budget ordinance for the fiscal year ending June 30, 2020/2021:

Section 1: To amend the Water Fund, the appropriations are to be changed as follows:

<u>Account</u>	<u>Increase</u>
Well Lease	\$ 1,100.00
Total	\$1,100.00

\$1,100.00 will be moved from line item Long Term Maintenance.

Adopted this _____ day of _____

ATTEST:

Jim Hager, Mayor

Morgan Odom, Clerk

BUDGET AMENDMENT

Be It Ordained by the Governing Board of the Town of Lake Santeetlah, North Carolina, that the following amendments be made to the annual budget ordinance for the fiscal year ending June 30, 2020/2021:

Section 1: To amend the General Fund, the appropriations are to be changed as follows:

<u>Account</u>	<u>Increase</u>
Jim Hager Legal Fees	\$ 2,300.00
Total	\$2,300.00

\$2,300.00 will be moved from line item All other Pending Litigation.

Adopted this _____ day of _____

ATTEST:

Jim Hager, Mayor

Morgan Odom, Clerk

BUDGET AMENDMENT

Be It Ordained by the Governing Board of the Town of Lake Santeetlah, North Carolina, that the following amendments be made to the annual budget ordinance for the fiscal year ending June 30, 2020/2021:

Section 1: To amend the General Fund, the appropriations are to be changed as follows:

<u>Account</u>	<u>Increase</u>
Station Contribution	\$ 3,000.00
Total	\$3,000.00

\$3,000.00 will be moved from line item Transfer to General Reserves.

Adopted this _____ day of _____

ATTEST:

Jim Hager, Mayor

Morgan Odom, Clerk