Budget Ordinance for the Town of Lake Santeetlah

Be it Ordained by the Governing Board of the Town of Lake Santeetlah, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town governement and its activities for the fiscal year beginning July 1, 2025, and ending June 30, 2026.

General Government			
Governing Body	$	138,600.00	
Administration expense	$	194,645.00	
Manierre Public Park	$	975.00	
Tax Collection	$	14,000.00	
Public Buildings	$	5,100.00	
	$	353,320.00	Total General Government
Public Safety			
Public Safety	$	16,200.00	
Fire Protection	$	5,000.00	
	$	21,200.00	Total Public Safety
Transportation			
Roads and Grounds Powell Bill	$	11,243.00	
Roads and Grounds General	$	63,600.00	
	$	74,843.00	Total Transportation
Capital Outlay			
Capital Outlay			
Capital Improvements			
Capital Reserve Fund Roads	$	49,517.00	
Truck Expense	$	8,400.00	
	$	57,917.00	Total Capital Outlay

Other Financing Uses			
Available to Transfer to Reserve	$	71,639.00	
	$	71,639.00	Total Other Financing Uses
Total Appropriations	**$**	**578,919.00**	

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027

Ad Valorem Taxes			
Taxes - Current Year	$	329,119.00	
Taxes - Prior Years	$	5,000.00	
	$	334,119.00	Total Ad Valorem Taxes
Unrestricted Intergovernmental			
DMV Tax	$	2,000.00	
Sales & Use Tax Distribution	$	120,000.00	
Franchise Tax	$	16,000.00	
Solid Waste Disposal Distribution			
	$	138,000.00	Total Unrestricted Intergovernmental
Restricted Intergovernmental			
Powell Bill	$	10,000.00	
	$	10,000.00	Total Restricted Intergovernmental
Other Revenue			
Investment Earnings	$	6,500.00	
Misc Income	$	4,000.00	

Zoning Application	$	300.00	
Sales Tax Refund	$	1,000.00	
Appropriated Fund Balance (Savings)	$	85,000.00	
	$	96,800.00	Total Other
Total Estimated Revenues	**$**	**578,919.00**	

Section 3: The following amounts are hereby appropriated in the Water Fund for the operation of the Water Department and its activities for the fiscal year beginning July 1, 2026 and ending Juner 30, 2027, in accordance with the chart of accounts heretofor established for the Water Department.

Water Administration		
Adminstrative Expense	$	59,839.00
Water Distribution		
Water Distribution Expense	$	46,860.00
Debt Service		
Debt Services	$	32,000.00
Capital Outlay		
Capital Outlay	$	20,000.00
Other Financing Uses		
Transfer to Reserves	$	5,571.00
Total Estimated Expenses	**$**	**164,270.00**

Section 4: It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027.

Operating Revenues			
Consumptions	$	18,900.00	
Base Rate	$	122,670.00	
Late/Convenience Fees	$	1,400.00	
	$	142,970.00	Total Operating Revenues
Nonoperating Revenues			
Miscellaneous Income	$	100.00	
Investment Earnings	$	1,200.00	
Appropriated Fund Balance (Savings)	$	20,000.00	
	$	1,300.00	Total Nonoperating Revenues
Total Estimated Revenues	**$**	**164,270.00**	

Section 5: The Ad Valorem Tax will increase in the fiscal year 2026-2027 to .00250% of assessed value for the upcoming fiscal year. The assessed value taxed on each property is as of January 1, 2024, for the purpose of raising the revenue listed in the General Fund Section 2 of the ordinance.

Section 6: The Town Administrator or a designee is hereby authorized to transfer appropriations as contained herein under the following conditions:

A. Transfer up to $2,000.00 between departments, including contingency appropriations within the same fund, both Water and General. The budget officer must make an official report on such transfers at the next regular meeting of the Governing Board.

B. All Transfers between funds require prior approval by the Governing Board in an amendment to the Budget Ordinance.

Section 7: Copies of the Budget Ordinance shall be furnished to the Clerk of the Governing Board and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopt this 16 day of June 2026.

Keith Predmore (Mayor) — Date: 6-16-26

Kala Farley (Clerk) — Date: 6-16-26