TOWN OF LAKE SANTEETLAH
Tourism Development Authority
June 1, 2026 at 2:30PM
BUDGET PUBLIC HEARING AGENDA

Meeting called to order
Approval of the Agenda

Budget FY 2026-2027 has been reviewed and approved by our Town auditor, Shannon Denneson, Anderson Smith & Wike PLLC

Fiscal year July 2026-2027 proposed budget:
1. estimated 3% occupancy tax revenue — $16,000.00
2. as of May 15, 2026 occupancy tax — $16,724.00
3. interest income — $40.00
4. **Total Revenue — $16,040.00**
5. **Expenditures:**
6. **Promote Travel & Tourism**
7. Advertising & Promotion — $6,693.00
8. Website, social media & online promotion — $1,800.00
9. Contingency and Misc. — $2,000.00
10. Map & signage – $200.00
11. **Total Promote Travel & Tourism — $10,693.00**
12. **Related Expenditures**
13. Administrative fee — $480.00 3% of Revenue collected for the year
14. Insurance — $2,040.00 (includes Financial Officer Bond)
15. Audit — $630.00 Anderson Smith & Wike PLLC
16. Capital Projects — $1,000.00 includes front entrance landscaping
17. Front Entrance Maintenance — $0
18. Reserves — $1,197.00
19. **Total Related Expenditures — $5,347.00**
20. **Total Expenditures — $16,040.00**
21. **Total Revenue — $16,040.00**

Balanced Budget with Revenue and Expenses equal.

Public comment in regards to Budget (5 minutes each speaker)

Motion to close Budget Public Hearing.

BUDGET LINE ITEM	2025-2026 BUDGET	2026-2027 BUDGET	NOTES
ESTIMATED OCCUPANCY TAX - 3%	$11,000.00	$16,000.00	
PREVIOUS YEARS OCCUPANCY TAX	$2,000.00		$16,724.00 (5-15-26)
INTEREST INCOME	$25.00	$40.00	
TRANSFER FROM UCB CHECKING	0		
TRANSFER FROM UCB SAVINGS	0		
TOTAL REVENUE	$13,025.00	$16,040.00	
EXPENDITURES			
PROMOTE TRAVEL & TOURISM			
ADVERTISING & PROMOTION	$6,295.00	$6,693.00	
WEBSITE, SOCIAL MEDIA, ONLINE PROMOTION	$1,417.00	$1,800.00	Adobe software - Nov. 2025 - $834.47
CONTINGENCY & MISCELLANEOUS	$972.00	$2,000.00	
MAP & SIGNAGE	0	$200.00	
TOTAL PROMOTE TRAVEL & TOURISM	$8,684.00	$10,693.00	
RELATED EXPENDITURES			
ADMINISTRATIVE FEE	$330.00	$480.00	3% of Revenue collected for the year
INSURANCE	$1,940.00	$2,040.00	includes financial officer bond (+5%)
AUDIT	$600.00	$630.00	(+5%)
CAPITAL PROJECTS	$500.00	$1,000.00	includes front entrance landscaping
FRONT ENTRANCE MAINTENANCE	0	0	
RESERVES	$971.00	$1,197.00	
TOTAL RELATED EXPENDITURES	$4,341.00	$5,347.00	
TOTAL EXPENDITURES	$13,025.00	$16,040.00	
TOTAL REVENUE	$13,025.00	$16,040.00	